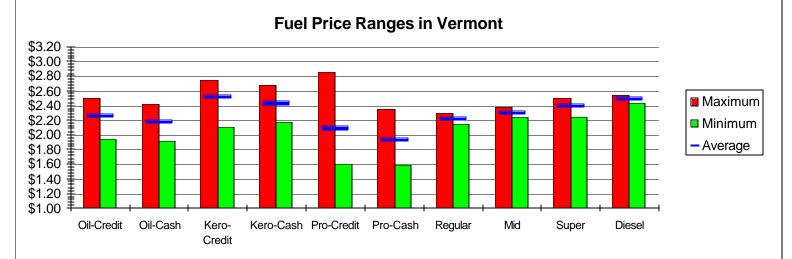
Vermont Fuel Price Report

April 2005



				-			
	Vermont Average Retail Petroleum Prices (per gallon)						
	April '05	March '05	%change	April '04	%change		
No. 2 Fuel Oil	\$2.17	\$2.05	5.99%	\$1.56	38.96%		
Kerosene	\$2.42	\$2.29	5.75%	\$1.79	35.54%		
Propane	\$2.01	\$1.97	2.21%	\$1.75	14.59%		
Reg. Unleaded Gasoline	\$2.22	\$1.98	11.91%	\$1.78	24.70%		
Diesel	\$2.47	\$2.35	5.42%	\$1.81	36.48%		

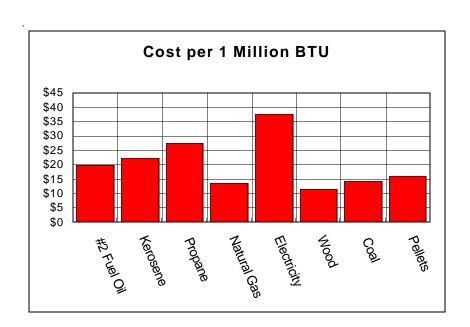


Petroleum Update

The Energy Information Administration (EIA) has reported that as of April 4, 2005 the national average retail price of regular gasoline increased to \$2.22 per gallon. This is a 44 cent increase from the same time last year. The East Coast average retail price increased to \$2.19 per gallon. The national average retail diesel price increased to \$2.30 per gallon, which is the highest price recorded to date.

Additional information is available in the EIA report "This Week In Petroleum" at www.eia.doe.gov.

Comparing the Cost of Heating Fuels							
Type of Energy	BTU/unit	Adj Effic	\$/unit	\$/MMBtu			
Fuel Oil, gallon	138,200	80%	\$2.17	\$19.63			
Kerosene, gallon	136,600	80%	\$2.42	\$22.14			
Propane, gallon	91,600	80%	\$2.01	\$27.42			
Natural Gas, therm	100,000	80%	\$1.08	\$13.50			
Electricity, kwh	3,412	100%	\$0.13	\$37.51			
Wood, cord (green)	22,000,000	60%	\$150.00	\$11.36			
Coal, ton	24,000,000	60%	\$207.00	\$14.38			
Pellets, ton	16,400,000	80%	\$210.00	\$16.01			



Summer Gasoline Outlook

The EIA has recently released their *Summer 2005 Motor Gasoline Outlook*. In the report EIA predicts that the summer season (April-September) retail price for regular gasoline will average \$2.28 per gallon, which is 38 cents above last summer. The monthly average price is projected to peak in May at \$2.35 per gallon. West Coast prices will most likely be substantially higher then other regions. EIA lists high crude oil costs, refinery capacity constraints, and high transportation costs as contributing factors to the high gasoline prices. Despite the increase in prices, demand is expected to increase by almost 2% over last year.

Additional information is available in the EIA *Summer 2005 Motor Gasoline Outlook* at www.eia.doe.gov/emeu/steo/pub/pdf/sum0405.pdf

NOTE: The Vermont Fuel Price Report is published monthly by the Vermont Department of Public Service. Prices are collected on or about the first Monday of each month and reflect dealer discounts for cash or self-service, except propane prices, which are an average of the credit and discount price. For more information please contact Kelly Launder at 1-800-642-3281 or (802) 828-4039 or by email at kelly.launder@state.vt.us.